

<b>Case number:</b>	VJ-137/2007
<b>Type of case:</b>	Unfair Manipulation of Consumer Choice
<b>Undertaking(s) concerned:</b>	AXA Voluntary and Mandatory Pension Funds
<b>Short description:</b>	The GHV has terminated its investigation into an alleged consumer fraud by AXA Voluntary and Mandatory Pension Funds. The financial service provider made a commitment to compensate its customers, to launch a campaign to inform them and to modify its own information practices.
<b>Decision:</b>	The GVH concluded that the commitment made harmonises the business methods of the undertaking under investigation with the provisions of the Competition Act, thus the GVH terminated the proceeding against AXA without establishing an infringement.
<b>Date:</b>	Budapest, 26 May 2008