

The GVH has moved into a higher gear – the focus was on the protection of Hungarian consumers and detecting restrictive practices in 2020

29 January 2021, Budapest – The Hungarian Competition Authority (GVH) has published its Flash Report for the first time, which presents its results in the field of competition law in Hungary. The publication highlights that detecting restrictive agreement and abuses of dominant position, as well as the protection of Hungarian consumers continued to be priority objectives in 2020.

The publication of the GVH titled *‘About the Hungarian Market Competition in Plain Language, Flash Report on the Activities of the Hungarian Competition Authority – 2020’*, published for the first time, uses illustrative graphs to demonstrate how the GVH strengthens market competition and helps enforce the rights of Hungarian consumers.

From this publication, which summarises the past year, we find out that Hungary is at the forefront of the European Union in many aspects when it comes to market competition. The GVH is in the top three in terms of actively enforcing EU competition law, taking over countries such as Germany, Austria, the Netherlands, or Belgium.

According to the surveys of the European Commission, which monitor the operation of the markets using a complex performance indicator encompassing 5 criteria, Hungary performs outstandingly on the markets of both goods and services. Hungarian consumer trust figures are among the highest in the EU.

Over the past few years, more than HUF 150 billion stayed in the pockets of consumers due to the GVH eliminating cartels or intervening in mergers, which would have resulted in increased prices.

‘Many do not even suspect what kind of tools are available to the GVH for promoting fair market competition and protecting Hungarian consumer interests. With this publication, our aim is to present the results we have achieved and provide an easy-to-understand account of the work we did in the previous year. We all have to do what we can to ensure the competitiveness of the Hungarian economy, which includes the staff of the GVH as well’, said Csaba Balázs RIGÓ, President of the Hungarian Competition Authority.

The publication is available on the website of the GVH:

<https://www.gvh.hu/gvh/gyorsjelentések/gyorsjelentések>

GVH Press Office