

An undertaking installing payment terminals may have misled its business partners

20 May 2021, Budapest – The Hungarian Competition Authority (GVH) has launched an investigation regarding Fizetési Pont Kft., an undertaking installing debit card payment terminals, as it allegedly promoted its services in a manner that misled its business partners.

The GVH has initiated a proceeding against Fizetési Pont Kft. since the undertaking allegedly misled its business partners in relation to its services associated with the installation of bank card payment terminals. This is due to the fact that the undertaking is assumed to have misled its partners by implying in its Facebook and Google advertisements, flyers, and notices sent to lottery stores and retailers that the state aid aiming to increase the number of card-enabled payment terminals was only available when purchasing one of the POS terminals of the undertaking. Furthermore, the undertaking may have also been misleading customers when using the expressions ‘discounted’ and ‘on sale’ in relation to certain components of its offer, particularly in the case of the fees applicable to the installation and operation of the terminals and the sum of the commissions provided to retailers.

The initiation of the competition supervision proceeding does not mean that the undertaking has in fact committed the infringement. The proceeding is aimed at clarifying the facts and thereby proving the alleged infringement. The time limit for the completion of the proceeding is three months which, where justified, may be extended on two occasions by a maximum of two months each.

The official registration number of the case is: **VJ/21/2021.**

GVH Press Office