

Agreed Minutes

on China-Hungary Competition Policy Cooperation

On 22 June 2006, the Anti-monopoly Office, the Ministry of Commerce, the People's Republic of China (MOFCOM) and the Hungarian Competition Authority, the Republic of Hungary (GVH) held a bilateral meeting in Budapest. The parties exchanged views and experience on legislation and enforcement of competition law.

- I. Both parties understood the importance of competition protection in economic development, and in ensuring consumer welfare. They agreed to promote cooperation and exchanges of views in this area.
- II. The two parties agreed to cooperate, in particular, in the following areas:
 - i. exchanges of information on planned legislative steps, and communication of the latest developments in each party's competition law;
 - ii. organisation of bilateral conferences on competition policy periodically, subject to the consent of both sides. The aim shall be to increase both sides' understanding and awareness of current and forthcoming policy approaches, legislation, implementation and related issues;
 - iii. cooperation in the enforcement of competition law, and exchanges of information and experience. Based on the request of any side, the other side would provide relevant information on, and assistance in, dealing with, the specific cases, within its own competences and capacities;
 - iv. enhancing cooperation in setting up enforcement mechanisms and capacity-building in the area of competition policy;
 - v. enhancing competition policy cooperation within relevant international organisations.

Budapest, 22 June 2006

Anti-monopoly Office
Ministry of Commerce, PRC

Hungarian Competition Authority, RH

Director General

Vice-President

Shang Ming

Tihamér Tóth

