



GAZDASÁGI
VERSENYHIVATAL

Penta-group could acquire pharmacies

The GVH granted FarmFaro Kft. to acquire sole control of DrogerMed Kft., which is pursuing its activity as a holding company.

Undertakings operating under the control of DrogerMed Kft. have 41 pharmacies throughout Hungary.

The investigation followed the same procedure as in the case of Vj-84/2010, thus the GVH scrutinised the retail distribution market and the supply market of medicines. At the end of the market investigation the GVH firstly concluded that with the pharmacies acquired by the transaction the FarmFaro Kft. only possesses a less than 5% market share on the Hungarian wholesale market of medicine distribution. Secondly, the GVH took also into consideration that the market share and the number of the pharmacies possessed by FarmFaro Kft. doubled after the acquisition on the market of retail trade of medicines, but it will remain still under 5%. In those cities, where the group of undertakings are both present (Gyöngyös, Nagykanizsa, Esztergom, Szombathely, Békéscsaba, Győr, Szeged, Pécs, Veszprém, Budapest), their post-transaction market share does not exceed 20%. There are also towns, where the market share does not even reach 10%. To sum up all the above-mentioned, the GVH came to the conclusion that the transaction will not put any harmful affects on economic competition.

Case number: **Vj-83/2010**