



GAZDASÁGI
VERSENYHIVATAL

Penta-group could acquire pharmacies

The GVH granted FarmFaro Kft. that belongs to the Penta-group led by the Central European investment group: the Penta Investment Limited, to acquire sole control of the following undertakings: Patika Profi Gyógyszertár Működtető Kft.(Patika Profi Kft.), Plaza Patika Invest Kft., Patika Invest Kft. The above-mentioned undertakings all belong to the Patika Profi-group.

Penta-group, which generally invests into operating undertakings, is mainly active in the food industry sector in Hungary. As regards the pharmacy chains, the group of undertakings only actuates pharmacies abroad, namely in the Czech Republic, in Poland and in Slovakia. Patika Profi Kft., which was obtained by the transaction, operates a pharmacy chain including 45 pharmacies that are located mainly in Tesco hypermarkets.

Plaza Patika Invest Kft. and Patika Invest Kft. exclusively provide services to Patika Profi Kft. These are inter alia the followings: renting and actuating of real estate, designing pharmacies etc.

The GVH investigated the market of retail distribution of medicines and the market of the supply of medicines, because the other activities pursued by the undertakings would obviously not restrict competition. Since FramFaro Kft. was not present on the market of retail trade of medicines, neither on the market of wholesale trade of medicines prior to the transaction, the GVH came to the conclusion that it is unlikely that the approved transaction would harmfully affect competition.

Case Number: **Vj-84/2010.**